

TOWN OF MANY  
PARISH OF SABINE  
STATE OF LOUISIANA

**RESOLUTION # 12 OF 2024**

**A RESOLUTION REGARDING A LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING A "MOWERMAX PRIME MOVER WITH ATTACHMENTS".**

WHEREAS, Town of Many desires to enter into that certain Lease-Purchase Agreement by and between the Town of Many and Government Capital Corporation, for the purpose of financing a "Mowermax Prime Mover with Attachments". The Town desires to designate this Agreement as a "qualified tax-exempt obligation" of the Town for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Town desires to designate the Mayor or the Mayor's designee as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TOWN OF MANY:

Section 1. That the Town of Many enters into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing a "Mowermax Prime Mover with Attachments".

Section 2. That the Lease-Purchase Agreement by and between the Town of Many and Government Capital Corporation is designated by the Town as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

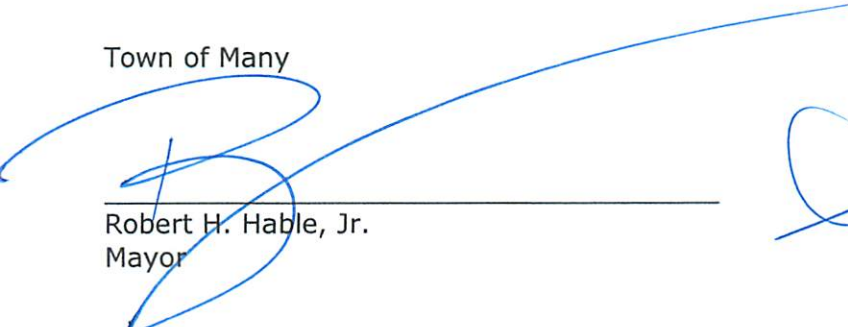
Section 3. That the Town of Many will designate the Mayor or the Mayor's designee, as an authorized signer of the Lease-Purchase Agreement, by and between Town of Many and Government Capital Corporation as well as any other ancillary exhibit, certificate, or documentation needed for the Agreement.

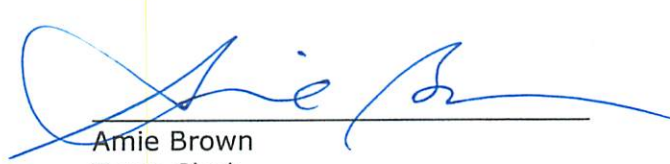
Section 4. That the Town will use finance agreement proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Cherry Williams, seconded by Board Member Mary Brocato by a vote of Ayes ,3, Nays, 0, and is effective this 20<sup>TH</sup> DAY OF AUGUST, 2024.

Town of Many

Attest:

  
\_\_\_\_\_  
Robert H. Hable, Jr.  
Mayor

  
\_\_\_\_\_  
Amie Brown  
Town Clerk